THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 09/10/22

		, .		
	This week	Change	Two weeks	Last Year
		on week	ago	
GB SPP	200.37	+ 0.35	200.01	151.01
GB APP			202.68	156.44
Tribune Spot Bacon	204.48	n/c	204.48	149.22
GB SPP weight	90.40	+ 0.23	90.17	90.65
GB SPP probe	11.7	- 0.1	11.8	11.5
Euro / £ (p)	87.38	- 0.92	88.30	84.89
£ / Euro (p)	114.42	+ 1.17	113.25	117.79

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	194 – 204	n/c
Light Cutter (55.5-60 kg.)	194 – 204	n/c
Cutters (60.5-70 kg.)	194 – 204	n/c
Heavy Cutters (65-95 kg.)	195 – 205	n/c
Cull Sows	73 – 75	n/c

Spot Weaner Prices (£/pig ex. farm)	w/c 02/010/22	Previous week
30 kg. Weaner	£38.00 - £45.00	£38.00 - £45.00

European Prices (p/kg.dwt)	w/c 09/10/22	Movement on last week
European Av.	175.81	- 2.82
Belgium	157.73	- 2.80
Denmark	145.67	- 1.53
France	215.40	- 2.17
Germany	174.77	- 1.83
Ireland	183.50	- 1.93
Holland	158.25	- 7.49
Spain	195.21	- 2.05

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week

Poor uptake continued to be a major feature of trade this week, with processors blaming lacklustre retail demand. So the news that pork imports to July are up 19% on last year is unsurprising, and while disappointing, this level of imports matches pre Covid levels. The same reporting period shows exports have increased. Supplies continue to tighten as producers leave the industry, but slaughter weights are creeping back up, as processors keep number allocations tight. Price contributions stood on, and the SPP improved 0.36p to 200.37p. Pig returns are still way below cost of production and, unfortunately, industry exits continue. Prices in Europe eased again with Holland down 7 eurocents – a realignment following Germany's fall last week. The Euro ended the week down 0.92p at 87.38p.

Weaner Marketing Summary

w/c 02/10/22

There was little demand outside regular contract commitments. Raw materials remain volatile and uncertainty in the finished market leaves fatteners with little confidence. There was insufficient data for the AHDB to formulate any prices.